« Mahfar Buys 99 Allen St. For \$4,4 Million

Taconic Executives: Essex Crossing Will Not Be "Mall-Like" »

"Baby Jane" Holzer Stanton Street Building Sold For \$20 Million

There's a big property sale to report on the Lower East Side today. The building that's changed hands has an intriguing history.



193-195 Stanton St.

According to city finance department records, 193-195 Stanton St., near Attorney Street, was sold for \$20.3 million to Croman Real Estate. The property is part of a larger portfolio previously owned by socialite Jane Holzer, who first gained notoriety as an Andy Warhol muse. In August, the Real Deal reported that Croman was suing Holzer because she was demanding more money than Croman agreed to pay in a late 2012 contract. According to the report, Holzer had "asked that she be compensated for keeping the apartments empty, with a \$3,000 fee for each vacant rent-stabilized apartment in the buildings, plus per diem rent charges."

Croman had agreed to purchase 60 Avenue B, 159-161 Stanton St., 193-195 Stanton and 343 East 8th St. — for \$40 million. 193-195 Stanton is a 48,000 square foot building with 50 apartments. According to Buildings Department records, the city this past summer investigated the possible existence of "illegal hotel units" within the property.

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By <u>Ed Litvak</u> in <u>Real Estate</u> on **October 17, 2013 11:09 am** 193-195 stanton st.